

**CSX RAIL TRANSPORT** 

Law Department

500 Water Street Speed Code J-150 Jacksonville, FL 32202 (904) 359-3100 Writer's direct telephone line:

9-2424018

REGOGRATION NO 25 FILED 1423 A

(904) 359-3673

AUG 30 1989 -2 50 AM

August 25, 1989

INTERSTATE COMMERCE COMMISSION

Secretary Interstate Commerce Commission 12th & Constitution, NW Washington, DC 20423

Dear Secretary:

I have enclosed four counterparts of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is an Instrument of Satisfaction and Release dated as of August 1, 1989, a secondary document. primary document to which this release is connected is recorded under Recordation No. 7571.

The names and addresses of the parties to the release are as follows:

> The First National Bank of Atlanta P. O. Box 4148 Atlanta, Georgia 30302

CSX Transportation, Inc. (successor to the Atlanta and West Point Rail Road Company) 500 Water Street Jacksonville, Florida 32202

Secretary
Interstate Commerce Commission
August 25, 1989
Page 2

A fee check in the amount of \$13 is also enclosed. Please return all counterparts not required by the Commission for recordation to:

Mr. David M. Yearwood Senior Counsel CSX Transportation, Inc. 500 Water Street Jacksonville, Florida 32202

A short summary of the document to appear in the index follows:

General release.

Very truly yours,

David M./Yearwood Senior Counsel

DMY/cra

W/Enclosures

## Interstate Commerce Commission

Washington, **D.C.** 20423

9/1/89

OFFICE OF THE SECRETARY

David M. Yearwood
Senior Counsel
CSX Transportation Inc.
500 Water Street
Jacksonville,Florida 32202

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/30/8/89at 2:50pm and assigned recordation number(s). 7571-A

Sincerely yours,

Noreta R. McGee Secretary

Enclosure(s)

Counterpart No. 3

Of 4 Counterparts

## AUG 30 1989 -2 50 AM

## INTERSTATE COMMERCE COMMISSION

INSTRUMENT OF SATISFACTION AND RELEASE dated as of August 1, 1989 by and between THE FIRST NATIONAL BANK OF ATLANTA (the "Bank") and CSX TRANSPORTATION, INC., a Virginia corporation (the "Railroad") (successor by merger to the Atlanta and West Point Rail Road Company).

## WITNESSETH:

WHEREAS, by a Conditional Sale Agreement, dated as of April 23, 1974 (the "Conditional Sale Agreement") by and between Bethlehem Steel Corporation (the "Seller") and the Railroad, the Seller agreed to acquire, sell and deliver to the Railroad, on the terms and conditions therein set forth, twenty-five (25) 77-ton pulpwood flat cars bearing road numbers A&WP 40100-40124, inclusive (the "Equipment");

WHEREAS, by an Agreement and Assignment, dated as of April 23, 1974 (the "Assignment"), the Seller sold, assigned, transferred and set over to the Bank, its successors and assigns, all its right, title and interest in and to the Equipment and the Conditional Sale Agreement;

WHEREAS, the Conditional Sale Agreement and the Assignment were filed and recorded with the Interstate Commerce Commission on July 15, 1974 and assigned Recordation No. 7571;

WHEREAS, Section 3 of the Conditional Sale Agreement provides that when the Railroad has paid the full purchase price of the Equipment, together with interest, and performed all the Railroad's covenants and conditions under the

Conditional Sale Agreement, title to the Equipment shall pass to and vest in the Railroad, and the Railroad will be entitled to receive, upon request, an instrument whereby the Bank acknowledges satisfaction of all payments required of the Railroad and transfers its right, title and interest in the Equipment to the Railroad; and

WHEREAS, the Railroad has made all payments and satisfied all of the covenants and conditions of the Conditional Sale Agreement and is therefore entitled to receive an instrument evidencing such satisfaction and transfer.

NOW, THEREFORE, in consideration of the mutual promises herein, and of Ten Dollars (\$10.00) paid to it by the Railroad, receipt of which is hereby acknowledged, the Bank does hereby (1) acknowledge satisfaction of all payments covenants and conditions required of the Railroad under the Conditional Sale Agreement, and (2) transfer all its right, title and interest in and to the Equipment to the Railroad, including any additions or substitutions thereof.

The Railroad does hereby release and discharge the Bank from any and all liability arising under the Conditional Sale Agreement and Assignment.

This instrument shall be executed in several counterparts, each of which so executed shall be deemed to be an original and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the Bank and the Railroad have caused this instrument to be signed in their respective corporate names and their respective corporate seals to be hereunto affixed and attested by their respective officers as of the day and year first above written.

THE FIRST NATIONAL BANK OF ATLANTA

By Vice President

ATTEST:

Commercial Officer

CSX TRANSPORTATION, INC.

By\_\_\_\_\_

V∤ce President-CSX Kail Transport

ATTEST:

Assistant Secretary

STATE OF GEORGIA ) SS:

> Weline M. Fittman Notary Public

Commission expires: Notary Public, Fulton County, Georgia
My Commission Expires Mar. 4, 1991

NOTARIAL SEAL

STATE OF FLORIDA

SS:

COUNTY OF DUVAL

On this day of June, 1989, before me personally appeared B. A. Schwinger, to me personally known, who, being by me duly sworn, says that he is a Vice President-CSX Rail Transport of CSX Transportation, Inc., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

NOTARY PUBLIC, SYATE UP LORIDA

My Commission expires Bonded thru Patterson - Becht Agency

NOTARIAL SEAL